Std 12, Economics

Assignment for video tutorial of chapter 8 for Friday, 03.07.2020

Topic :Cost and Revenue analysis (Part 2)

(Read the chapter and watch the video carefully before answering the following questions)

- (1)Define:*Real cost
 - *Private cost
 - *Social cost
- (2)Explain behaviour of cost in the short run with the help of TFC, TVC and TC. Draw graphs to explain.
